Unclaimed property capital allowances identified £67,850 PROPERTY EMBEDDED CAPITAL ALLOWANCE

Case Study

## INDUSTRIAL UNITS

24%

- Property build cost £287,410
- Year of purchase
  2019
- Claim percentage 24%
- Claim submitted 2019
- Total tax savings achieved £13,585



## About the claim

This case is a good example of how understanding property law, accounting & Capital Allowance legislation is crucial. The property was originally built by the previous owners that subsequently became part of a larger group. The proactive approach taken by the client and their advisors enabled us to apply all the required due diligence to secure the purchasers ability to claim tax relief against their purchase costs. Importantly, we ensured the previous owners agreed to pass Capital Allowances to the new via a Section 198 Election post-completion.



""The CARS Legal Pack service provided invaluable support to me during the purchase of my property. In my experience, I found them to be professional and efficient and more than happy with the service they provided. I would happily recommend them to fellow business owners."

## Martyn Lodge | Finance Director

"The service received from Capital Allowance Review Service was exemplary. They were efficient, proactive and always available to assist with any questions or queries. I will definitely be using their services again and would certainly recommend them."

Jasdeep Virk | Associate Partner Keelys Solicitors

Whether you would like to learn more about our services or speak to one of our experts about how we can help you, you can find the answers on our website or alternatively contact us:

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