



## Case Study

Auditel, the UK's leading cost and purchase management consultancy, approached us to undertake an property embedded capital allowance review of their head office with the intention of identifying the fixtures & features embedded within its property on which there may be a balance of available Capital Allowances which remained unclaimed.

Our process initially involves a detailed analysis of the information relating to ownership, capital expenditure and tax position.

After the initial due diligence and identifying whether a potential claim was available, a *ROOM BY ROOM SURVEY* took place identifying the Integral Fixtures & Features within the property. We then cost these items including installation based upon the year of acquisition and subsequent expenditure.

**\*\*As a result, we identified just under £100,000 of qualifying Integral Fixtures & Features \*\***

This then enabled a tax refund together with valuable tax credits to reduce tax liabilities in the future.

### **Auditel's comments:**

*".....we were very impressed by the professional approach undertaken by their specialist advisers, and with the clear no risk approach offered. This emphasises the importance of the tax specific specialist knowledge required in order to carry out a bespoke service and the added value achieved beyond what even very good accounting practises can deliver...."*

**FOOTNOTE:** The in depth approach also identifies other significant opportunities for example:

1. To justify significant, immediate, improvement of the company's balance sheet position.
2. To minimise future capital gain tax liability in the event of a property sale.

### **Who can claim the benefit?**

The tax benefit is available to the party that incurred the relevant expenditure OR who purchased the property.

Want to know more, or speak to one of our clients?

Contact: [general@capitalallowancereviewservice.com](mailto:general@capitalallowancereviewservice.com) or **01782 749842** to speak with a member of the Capital Allowance Review Service team.