

Case Study – Mr & Mrs Biggerstaff

Property Embedded Capital Allowances Identified: £269,000

This commercial property was acquired personally in 2009. The property consists of six units and communal areas that are all occupied with tenants all paying rent to the landlord.



Property Costs in Excess
£1,100,000

Property Acquired
in
2009

Owned Personally
occupied by tenant
paying rent

PEFF Claim Achieved in
Excess
£269,000

Total Tax Savings
Generated in Excess
£83,000

25%
of property cost highlighted
as unclaimed Plant &
Machinery

"I engaged the services of Capital Allowance Review Service (CARS) on the advice of my Accountant to carry out an assessment of the property regarding Capital Allowances reclaim. For the purpose of the assessment, it was necessary for them to undertake a thorough and extensive survey of the property both internally and externally over a two day period and this was undertaken in a professional and as far as the occupants were concerned, a discreet manner avoiding any disruption or inconvenience to them. Subsequent to that inspection, I was provided a complete breakdown of the details for my approval and soon after that a detailed calculation and summary of the submission to HMRC in the form of a Capital Allowance claim. CARS processed the claim to HMRC which was accepted and processed. My experience of CARS in all matters of the assessment and claim was more than satisfactory and provides me with no hesitation whatsoever in recommending them to anyone considering such matters."

Mr B Biggerstaff