

OVERSEAS FURNISHED HOLIDAY LET



CASE STUDY

ACCOMMODATION THAT QUALIFIES

To qualify as a FHL your property must be:

- in the UK or in the European Economic Area (EEA)
 - the EEA includes Iceland, Liechtenstein and Norway
- furnished - there must be sufficient furniture provided for normal occupation and your visitors must be entitled to use the furniture

The property must be commercially let (you must intend to make a profit). If you let the property out of season to cover costs but did not make a profit, the letting will still be treated as commercial.

ABOUT THE CLAIM

There had been no major work undertaken to the property since the date of purchase, therefore, our claim determined what embedded fixtures, fittings & features qualified for tax which were acquired when the property was bought.

- ▶ **Location:**
Corsica
- ▶ **Acquired:**
2004
- ▶ **Property Cost:**
£400,000
- ▶ **Additional Capital Allowances Identified:**
£116,229
- ▶ **Total Tax Saving:**
£24,559

Whether you would like to learn more about our services or speak to one of our experts about how we can help you, you can find the answers on our website or alternatively call us .

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www.propertycapitalallowance.com