



PROPERTY PURCHASE CASE STUDY

ABOUT THE CLAIM

This case is a good example of how understanding property law, accounting & Capital Allowance legislation is crucial.

The property was originally built by the previous owners that subsequently became part of a larger group.

The proactive approach taken by the client and their advisors enabled us to apply all the required due diligence to secure the purchasers ability to claim tax relief against their purchase costs.

Importantly, we ensured the previous owners agreed to pass Capital Allowances to the new via a Section 198 Election post-completion.



CLAIM RESULTS

PROPERTY ACQUIRED	2019
PROPERTY BUILD COST:	£287,410
CLAIM SUBMITTED:	2019
TOTAL TAX SAVING :	£13,585

CAPITAL ALLOWANCES SECURED: £67,850

TESTIMONIALS

THE CLIENT

"The CARS Legal Pack service provided invaluable support to me during the purchase of my property. In my experience, I found them to be professional and efficient and more than happy with the service they provided. I would happily recommend them to fellow business owners."
Martyn Lodge | Finance Director

THE SOLICITOR

"The service received from Capital Allowance Review Service was exemplary. They were efficient, proactive and always available to assist with any questions or queries. I will definitely be using their services again and would certainly recommend them."
Jasdeep Virk | Associate Partner
Keelys Solicitors